

## Botswana Public Officers Savings & Credit Cooperative Society

# BOTSWANA PUBLIC OFFICERS SAVINGS AND CREDIT CO-OPERATIVE SOCIETY FUNERAL SCHEME



### FAMILY BENEFITS

Principal Member	P30000.00
Spouse	P30000.00
Children 14-21	P30000.00
Children 6 -13	P15000.00
Children 1 - 5	P7500.00
Children < 1	P3750.00

Parents/Parents-in-law P 5 000.00 P10000.00 P20000.00

Extended Family P 5 000.00 P10000.00 P20000.00

### Additional Family support Benefits

Benefit Type	Benefit Level
Beast Benefit	P5 000.00
Tombstone Benefit	P3 000.00
Tombstone Benefit	P6 000.00
Grocery Benefit	P3 000.00
Grocery Benefit	P6 000.00

- Maximum age at entry for main member is 65years
- Cover will apply to the main member, one spouse and up to 6 children
- A maximum of 2 parents and 2 parents-in-law can be covered
- A maximum of four Extended family members can be covered on voluntary basis
- No waiting period for the family
- 6 months waiting period for parents and Extended family members
- No age limit for physically and mentally disabled children after the age of 25 years
- Maximum age entry of 80 years for parents and parents in laws
- Maximum entry age of 65 years for extended family members

### Botswana Public Officers Saccos

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## 3.2 Breakdown of benefit costs

### Family Funeral Benefit

Benefit	Rate per member per month (P)
P 10 000 family funeral package	8.00
P 20 000 family funeral package	16.00
P 30 000 family funeral package	24.01

### Parents Funeral benefit (Parents below 80 years at scheme inception)

Benefit	Rate per member per month (P)
P 5 000 parents/in laws	10.49
P 10 000 parents/in laws	20.97
P 20 000 parents/in laws	41.95

**Parents Funeral benefit (Parents over 80 years at scheme inception,)**

Benefit	Rate per member per month (P)
P 5 000 parents/in laws	15.73
P 10 000 parents/in laws	31.46
P 20 000 parents/in laws	62.92

Total premiums quoted is inclusive of commission at a rate of 10% + Vat **Extended family**

Age Bands	P 5000	P 10000	P 20000
<=30	3,25	6,51	13,01
30-40	8,68	17,36	34,72
40-50	10,46	20,93	41,86
50-60	12,89	25,78	51,56
60-65	16,74	33,47	66,95

Total premiums quoted is inclusive of commission at a rate of 10% + Vat **Additional Family Support Benefits:**

Benefit Type	Benefit Level (P)	Rate Per member Per Month (P)
Beast Benefit	5,000	4.92
Tombstone Benefit	3,000	2.95
Tombstone Benefit	6,000	5.90
Grocery Benefit	3,000	2.95
Grocery Benefit	6,000	5.90

