



REQUEST FOR QUOTATION (RFQ)

RFQ Reference: Credit Life Insurance Services

Botswana Public Officers Savings & Credit Co-operative Society Limited (BPOSACCOS) kindly requests quotations for the provision of Credit Life Insurance from authorized local entities. The Insurance is designed to pay off a BPOSACCOS members' outstanding loan balance if the member dies or is disabled. A Long Term Agreement will be concluded with the qualified company for the period of two (2) year with the possibility of an extension for two additional years based on satisfactory performance and mutual agreement of both parties.

When preparing your quotation, please be guided by the following:

1. Membership – **7000**
2. Entry and Cease age – **18 to 65years**
3. Minimum loan term – **1 month**
4. Maximum loan term – **72 months**
5. Minimum loan amount - **P5000.00**
6. Maximum loan amount – **P250 000.00**
7. Interest charged on loans – **5 to 10%**

It is the responsibility of the bidding party to ensure their quotation is submitted on or before the deadline date. Quotations received after the submission deadline date, for whatever reason, will not be considered for evaluation.

Responses must be submitted in a sealed envelope to the BPOSACCOS offices at Plot 50667, Fairgrounds, Block B, Ground Floor.

For further information and enquiries call Lorato Molosiwa on **3972048/ 71262000 / 73762473** OR email **lmolosiwa@bposaccos.co.bw**

Last Date of Submission of Quotations: **16th June, 2023 by 1600Hrs**